Press Release
11/02/2026

Directorate of Enforcement (ED), Mumbai, has issued a Provisional Attachment Order (PAO) dated 09.02.2026 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, attaching properties valued at Rs. 1.03 Crore (approx.) belonging to Hitesh Kumar Singla and bank balances held in mule accounts, which were used for siphoning the Proceeds of Crime.

ED initiated investigation on the basis of an FIR registered by CBI, ACB Mumbai against Hitesh Kumar Singla and others under Section 409 of IPC, 1860, Section 316(5) of BNS, and Section 13(2) read with Section 13(1)(a) of the PC Act, 1988.

ED had earlier arrested Hitesh Kumar Singla (under suspension), Staff Officer in Bank of India who was on the run, on 17.09.2025 from Ahmedabad Junction Railway Station under the provisions of the PMLA, 2002. Thereafter, a Prosecution Complaint arraigning Hitesh Kumar Singla as accused was filed before the Hon'ble Special PMLA Court, Greater Bombay. The Hon'ble Court was pleased to take cognisance of the complaint on 21.01.2026. At present, Hitesh Kumar Singla is under judicial custody and lodged in Arthur Road Jail, Mumbai.

ED investigation revealed that during the period May 2023 to July 2025, Hitesh Kumar Singla, with mala fide and criminal intent, fraudulently closed Term Deposits (TDs), Public Provident Funds (PPFs), Senior Citizen Savings Scheme (SCSS) accounts, Savings Bank (SB) accounts, and Current Accounts (CAs) without authorization. The proceeds were credited into his personal savings accounts maintained with SBI.

Investigation further revealed that the accused targeted as many as 230 bank accounts of customers of Bank of India, particularly those belonging to vulnerable categories such as senior citizens, minors, deceased customers, and inoperative/dormant accounts, to avoid detection. The total amount siphoned off is approximately Rs. 16.80 Crore. These funds were subsequently diverted and invested in the stock market, real money gaming websites, cryptocurrency, and incurring personal expenditures of Hitesh Kumar Singla.